



MANAGING
WEALTH
FOR THE
COMMON
GOOD

Charity Bank: a Bank for Charities, Social Enterprises and Community Organisations

I was recently appointed Regional Advisor for Charity Bank covering Cumbria and Lancashire, and this note is to make you aware of the Bank's mission and purpose. Charity Bank was created five years ago as both a registered charity and an authorised and regulated bank, to make affordable loans to not-for-profit organisations enabling charitable or social enterprise activities to be pursued, often where commercial lenders are unwilling to lend. Loans of between £5,000 and £500,000 are made from the deposits of individuals, charities and commercial organisations who wish to see their funds supporting the not-for-profit sector, perhaps for:

- building purchase, repair or refurbishment
- working capital purposes
- the purchase of specialist equipment
- short-term bridging needs, perhaps until the arrival of grants
- stand-by needs, perhaps to seal a purchase before fundraising comes in

Loans over £500,000 can be packaged with other lenders. The Bank also offers savings and deposit facilities to those wishing to see their funds used in a socially responsible manner.

Last year the bank began appointing regionally based advisors. I live on the Fylde coast between Blackpool and Lancaster covering the North West region, and therefore can be in all parts of the two counties within a couple of hours. I have 15 years experience as a commercial lending banker and 16 years in the charity sector. I have found that many do not know of the existence of Charity Bank, and therefore wish to raise awareness. I can be contacted on:

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The Charity Bank Limited is company number 4330018 and Registered Charity number 1091648.

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Regional Advisor